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management accounting is towards determining policy and formulating plans to achieve desired objectives of management Management Accounting makes corporate planning and strategies effective and meaningful In the present chapter all these concepts are discussed in detail in order to make the concepts more clear

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15 Scope of Management Accounting 16 The Management Accountant 17 Management Accounting and Financial Accounting 18 Cost Accounting and Management Accounting 19 Limitations of Management Accounting 110 Self-Test Questions 111 Suggested Readings 11 INTRODUCTION Management accounting can be viewed as Management-oriented Accounting

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accounting is about providing information in support of the internal management processes Many organizations refer to their internal accounting units as departments of strategic finance This title is more reflective of their wide range and scope of duties Managerial accounting is ...

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management accounting It is now recognised that failure to consider the effect of control systems on the people affected could result in a lowering of morale and a reduction of motivation Further, those people may be induced to do things that are not in the best interests of the organisation

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